

Detailed Revenue Summary
Period Ending February 28, 2022

(in \$ thousands)

Budget Assessment					Material Variance Note	
a	b	c = b - a	d = c/a			
2021-22						
Original Budget Estimates	Revised Estimates	Forecast	Change			
			\$ Increase (Decrease)	% Increase (Decrease)		
1,347,816	1,308,020	1,308,020	4,000	0.0%	1	
178,589	174,724	174,724		0.0%		
344,540	338,986	338,986		0.0%		
34,114	34,114	34,114		0.0%		
86,888	86,888	86,888		0.0%		
157,323	157,091	157,091		0.0%		
27,470	27,523	27,523		0.0%		
292,840	281,938	285,938		1.4%		
17,249	16,260	16,260		0.0%		
63,452	63,430	63,430		0.0%		
62,634	61,389	61,389		0.0%		
272,115	264,858	264,858		0.0%		
5,241	5,219	5,219		0.0%		
10,305	10,151	10,151		0.0%		
23,923	23,923	23,923		0.0%		
3,683	3,683	3,683		0.0%		
1,023	974	974		0.0%		
4,343	23,783	23,783		0.0%		
57	57	57		0.0%		
(950)	(950)	(950)		0.0%		
2,932,656	2,882,060	2,886,060		4,000		0.1%
47,572	46,612	46,612				0.0%
15,037	15,037	15,037				0.0%
20,499	20,499	20,499		0.0%		
83,107	82,148	82,148		0.0%		
3,015,764	2,964,207	2,968,207	4,000	0.1%		

Risk Assessment				
e	f	g	h	g = f - h
Actual Revenue 2021-22 As of Feb 28th		Actual Revenue 2020-21 As of Feb 28th		Year-to year Increase (Decrease)
\$	% of Forecast Received	\$	% of Forecast Received	
578,167	44.2%	603,838	45.2%	-1.0%
77,231	44.2%	80,328	45.2%	-1.0%
149,838	44.2%	155,073	45.2%	-1.0%
15,079	44.2%	15,304	45.2%	-1.0%
38,406	44.2%	32,485	45.2%	-1.0%
69,437	44.2%	69,763	45.2%	-1.0%
12,165	44.2%	9,240	45.2%	-1.0%
126,389	44.2%	126,020	45.2%	-1.0%
7,187	44.2%	7,493	45.2%	-1.0%
28,037	44.2%	28,664	45.2%	-1.0%
27,135	44.2%	28,428	45.2%	-1.0%
117,072	44.2%	122,123	45.2%	-1.0%
2,307	44.2%	2,385	45.2%	-1.0%
4,487	44.2%	4,428	45.2%	-1.0%
10,574	44.2%	10,806	45.2%	-1.0%
		953	45.2%	-45.2%
1,628	44.2%	1,682	45.2%	-1.0%
430	44.2%	525	45.2%	-1.0%
10,513	44.2%	6,885	45.2%	-1.0%
25	44.3%	20	45.2%	-0.9%
(420)	44.3%	(429)	45.2%	-0.9%
1,275,687	44.2%	1,306,014	45.2%	-1.0%
20,603	44.2%	21,506	45.2%	-1.0%
6,647	44.2%	7,176	45.2%	-1.0%
9,061	44.2%	9,260	45.2%	-1.0%
36,311	44.2%	37,942	45.2%	-1.0%
1,311,998	44.2%	1,343,956	45.2%	-1.0%

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	Budget Assessment					Material Variance Note	Risk Assessment				
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	2021-22						Actual Revenue 2021-22 As of Feb 28th		Actual Revenue 2020-21 As of Feb 28th		Year-to year Increase (Decrease)
	Original Budget Estimates	Revised Estimates	Forecast	Change			\$	% of Forecast Received	\$	% of Forecast Received	
			\$ Increase (Decrease)	% Increase (Decrease)							
Other Revenue											
Priorities and Partnerships Fund/Other Grants	79,217	116,356	121,300	4,944	4.2%	2	66,589	54.9%	67,587	35.1%	19.8%
Federal Grants	22,000	22,000	22,000		0.0%		9,385	42.7%	10,288	46.8%	-4.1%
Rental Revenue	29,610	29,610	28,610	(1,000)	-3.4%	3	12,144	42.4%	10,445	46.0%	-3.6%
Tuition Fees	24,955	17,955	15,750	(2,205)	-12.3%	3	10,514	66.8%	13,578	61.0%	5.8%
Continuing Education	3,777	3,777	3,488	(289)	-7.7%		1,018	29.2%	816	32.0%	-2.8%
Staff on Loan	12,234	12,260	12,480	220	1.8%		6,287	50.4%	5,841	44.1%	6.3%
Miscellaneous Revenues	21,225	22,718	26,268	3,550	15.6%	4	11,336	43.2%	13,626	70.2%	-27.0%
Deferred Capital Contributions/Capital Revenue	233,545	233,545	233,648	104	0.0%		115,892	49.6%	114,067	51.7%	-2.1%
	426,563	458,220	463,544	5,323	1.2%		233,165	50.3%	236,248	45.9%	4.4%
Total Funds	3,442,326	3,422,427	3,431,751	9,323	0.3%		1,545,163	45.0%	1,580,204	45.3%	-0.3%
Less: deferred revenue for minor Tangible Capital Assets	(25,984)	(25,024)	(25,024)		0.0%		(4,465)	17.8%	(13,247)	55.6%	-37.8%
Total Operational Revenue	3,416,343	3,397,403	3,406,727	9,323	0.3%		1,540,698	45.2%	1,566,957	45.2%	0.0%

Notes: Variances between Revised Estimates and the Original Budget was provided in the 1st quarter report presented on February 16, 2022. Below explains any further changes to projections since the Q1 report.

1 - Increase in Teacher Qualification & Experience grant due to updated teacher average salary grid.

2 - Increase in Priorities and Partnerships Fund/Other Grants due to additional funding received (Re-engagement and Reading Assessment Supports, additional NTIP funding, Destreaming Implementation Supports, etc.). Forecast does not yet include the recently announced Tutoring Support Program (\$10.4M) and includes only a portion of the Federal funding to support ventilation improvements (\$5.8M).

3 - Decrease in Rental Revenue and Tuition Fees were due to the ongoing pandemic situation.

4 - Increase in Miscellaneous Revenues mainly consists of Extended Day Program Safe Restart Funding of \$1.4M and donations to Urban Indigenous Education Centre of 0.6M.