Period Ending February 28, 2022

Appendix B

(in \$ thousands)	Budget Assessment						Risk Assessment					
(III & tilousurius)	a b			c = b - a d = c/a			е	e f		g h		
		ч		0 0 0				· 1	9	···	g = f - h	
		2021-22						evenue	Actual Re	Actual Revenue		
							2021-22		2020-21		Year-to	
				Change		Material	As of Feb 28th		As of Feb 28th		year	
	Original			\$	%	Variance		% of		% of	Increase	
	Budget	Revised	Forecast	Increase	Increase	Note	\$	Forecast	\$	Forecast	(Decrease)	
	Estimates	Estimates		(Decrease)	(Decrease)			Received		Received		
		-										
General Operation Grant												
Pupil Foundation	1,347,816	1,308,020	1,308,020		0.0%		578,167	44.2%	603,838	45.2%	-1.0%	
School Foundation	178,589	174,724	174,724		0.0%		77,231	44.2%	80,328	45.2%	-1.0%	
Special Education	344,540	338,986	338,986		0.0%		149,838	44.2%	155,073	45.2%	-1.0%	
French as a Second Language	34,114	34,114	34,114		0.0%		15,079	44.2%	15,304	45.2%	-1.0%	
English as a Second Language	86,888	86,888	86,888		0.0%		38,406	44.2%	32,485	45.2%	-1.0%	
Learning Opportunity	157,323	157,091	157,091		0.0%		69,437	44.2%	69,763	45.2%	-1.0%	
Continuing Education	27,470	27,523	27,523		0.0%		12,165	44.2%	9,240	45.2%	-1.0%	
Teacher Q & E	292,840	281,938	285,938	4,000	1.4%	1 1	126,389	44.2%	126,020	45.2%	-1.0%	
ECE Q & E	17,249	16,260	16,260		0.0%		7,187	44.2%	7,493	45.2%	-1.0%	
Transportation	63,452	63,430	63,430		0.0%		28,037	44.2%	28,664	45.2%	-1.0%	
Administration and Governance/Program Leadership	62,634	61,389	61,389		0.0%		27,135	44.2%	28,428	45.2%	-1.0%	
School Operations	272,115	264,858	264,858		0.0%		117,072	44.2%	122,123	45.2%	-1.0%	
Indigenous Education	5,241	5,219	5,219		0.0%		2,307	44.2%	2,385	45.2%	-1.0%	
Mental Health and Well-Being/Safe School	10,305	10,151	10,151		0.0%		4,487	44.2%	4,428	45.2%	-1.0%	
Supports for Student Funds	23,923	23,923	23,923		0.0%		10,574	44.2%	10,806	45.2%	-1.0%	
Support for Covid-19 Outbreak									953	45.2%	-45.2%	
Community Use of Schools	3,683	3,683	3,683		0.0%		1,628	44.2%	1,682	45.2%	-1.0%	
New Teacher Induction Program	1,023	974	974		0.0%		430	44.2%	525	45.2%	-1.0%	
Declining Enrolment	4,343	23,783	23,783		0.0%		10,513	44.2%	6,885	45.2%	-1.0%	
Trustees' Association Fees	57	57	57		0.0%		25	44.3%	20	45.2%	-0.9%	
Restraint Savings	(950)	(950)	(950)		0.0%		(420)	44.3%	(429)	45.2%	-0.9%	
Regular Operating Grants	2,932,656	2,882,060	2,886,060	4,000	0.1%		1,275,687	44.2%	1,306,014	45.2%	-1.0%	
Cranto for other Durings												
Grants for other Purposes School Renewal Grant	47.570	46 640	46 640	Γ	0.00/		20 603	44.20/	24 506	45 20/	1.00/	
	47,572		46,612		0.0% 0.0%		20,603		21,506	45.2%	-1.0%	
Capital Debt Interest Payments Permanent Financing of 55 School Board Trust	15,037	15,037	15,037				6,647	44.2%	7,176	45.2%	-1.0%	
r emianent i manding of 33 School Board Hust	20,499 83,107	20,499 82,148	20,499 82,148		0.0% 0.0%		9,061 36,311	44.2% 44.2%	9,260 37,942	45.2% 45.2%	-1.0% -1.0%	
	03,107	02,140	02,140		0.070		50,511	77.2 /0	37,942	70.∠ /0	-1.070	
Total Allocation	3,015,764	2,964,207	2,968,207	4,000	0.1%		1,311,998	44.2%	1,343,956	45.2%	-1.0%	

Period Ending February 28, 2022												
(in \$ thousands)	Budget Assessment						Risk Assessment					
		а	b	c = b - a	d = c/a		е	f	g	h	g = f - h	
	2021-22					Actual Revenue 2021-22		Actual Revenue 2020-21		Year-to		
		Change			Material	As of Feb 28th		As of Feb 28th		year		
	Original			\$	%	Variance		% of		% of	Increase	
	Budget	Revised	Forecast	Increase	Increase	Note	\$	Forecast	\$	Forecast	(Decrease)	
	Estimates	Estimates		(Decrease)	(Decrease)			Received		Received		
Other Revenue	70.047	440.050	404 200	4 0 4 4	4.00/		00.500	54 00/ L	67.507	25.40/1	40.00/	
Priorities and Partnerships Fund/Other Grants	79,217	116,356	121,300		4.2%	2	66,589	54.9%	67,587	35.1%	19.8%	
Federal Grants	22,000	22,000	22,000		0.0%		9,385	42.7%	10,288	46.8%	-4.1%	
Rental Revenue	29,610	29,610	28,610	(1,000)	-3.4%	3	12,144	42.4%	10,445	46.0%	-3.6%	
Tuition Fees	24,955	17,955	15,750	` ' '	-12.3%	3	10,514	66.8%	13,578	61.0%	5.8%	
Continuing Education	3,777	3,777	3,488	` '	-7.7%		1,018	29.2%	816	32.0%	-2.8%	
Staff on Loan	12,234	12,260	12,480	220	1.8%		6,287	50.4%	5,841	44.1%	6.3%	
Miscellaneous Revenues	21,225	22,718	26,268	3,550	15.6%	4	11,336	43.2%	13,626	70.2%	-27.0%	
Deferred Capital Contributions/Capital Revenue	233,545	233,545	233,648	104	0.0%		115,892	49.6%	114,067	51.7%	-2.1%	
	426,563	458,220	463,544	5,323	1.2%		233,165	50.3%	236,248	45.9%	4.4%	
Total Funds	3,442,326	3,422,427	3,431,751	9,323	0.3%		1,545,163	45.0%	1,580,204	45.3%	-0.3%	
Less: deferred revenue for minor Tangible Capital Assets	(25,984)	(25,024)	(25,024)		0.0%		(4,465)	17.8%	(13,247)	55.6%	-37.8%	
Total Operational Revenue	3,416,343	3,397,403	3,406,727	9,323	0.3%		1,540,698	45.2%	1,566,957	45.2%	0.0%	

Notes: Variances between Revised Estimates and the Original Budget was provided in the 1st quarter report presented on February 16, 2022. Below explains any further changes to projections since the Q1 report.

- 1 Increase in Teacher Qualification & Experience grant due to updated teacher average salary grid.
- 2 Increase in Priorities and Partnerships Fund/Other Grants due to additional funding received (Re-engagement and Reading Assessment Supports, additional NTIP funding, Destreaming Implementation Supports, etc.). Forecast does not yet include the recently announced Tutoring Support Program (\$10.4M) and includes only a portion of the Federal funding to support ventilation improvements (\$5.8M).
- 3 Decrease in Rental Revenue and Tuition Fees were due to the ongoing pandemic situation.
- 4 Increase in Miscellaneous Revenues mainly consists of Extended Day Program Safe Restart Funding of \$1.4M and donations to Urban Indigenous Education Centre of 0.6M.