



REVISED

## 2023-24 Budget Schedule for Feedback

**To:** Finance, Budget and Enrolment Committee

**Date:** 23 November, 2022

**Report No.:** 11-22-4438

### Strategic Directions

- Allocate Human and Financial Resources Strategically to Support Student Needs
- Provide Equity of Access to Learning Opportunities for All Students

### Recommendation

It is recommended that the budget meeting schedule for 2023-24 be approved.

### Context

The proposed 2023-24 TDSB Operating and Capital Budget schedule timelines are outlined below. These timelines have considered the major milestones of the budget process which need to be achieved to complete the budget process. Adjustments to this schedule will be presented to the committee as they occur.

Date of Meeting	Committee Reports
October 2022	<ul style="list-style-type: none"><li>• Launch of 2023-24 Budget webpage on <a href="http://www.tdsb.on.ca">www.tdsb.on.ca</a></li></ul>
November 23, 2022	<ul style="list-style-type: none"><li>• Present budget schedule and communications supports</li><li>• Present Final Submission of GSN Consultation Feedback to Ministry</li><li>• Overview of funding and budget</li><li>• Review of Strategic Budget Drivers for consultation</li><li>• Report in International Student Fees</li><li>• Actual Enrolment for September 2022</li></ul>

January 23, 2023	<ul style="list-style-type: none"> <li>• Update on 2022-23 Revised Estimates</li> <li>• Submit board's capital priorities and pressures to the Ministry (if available)</li> <li>• Update on reserves status as of August 31, 2022</li> <li>• Three-year enrolment projections</li> <li>• 22-23 First Quarter Report</li> </ul>
February 15, 2023	<ul style="list-style-type: none"> <li>• 2022-23 Enrolment update</li> <li>• Finalization of strategic budget drivers for 2023-24</li> <li>• Preliminary Three-year financial forecast</li> <li>• Financial Facts - Revenue and Expenditure Trends</li> </ul>
March 2, 2023 Special FBEC	<ul style="list-style-type: none"> <li>• Presentation and approval 2023-24 School based staffing allocation</li> <li>• Update on Grants for Student Needs announcement from Ministry (if available)</li> </ul>
March 29, 2023	<ul style="list-style-type: none"> <li>• Staff analysis of GSN with release of detailed budget working papers (if available)</li> <li>• Capital revenue analysis based on GSN announcements (if available)</li> </ul>
April 24, 2023 (Special FBEC)	<ul style="list-style-type: none"> <li>• Preliminary capital budget</li> <li>• Update to financial projection based on GSN and recommended options to balance (if available)</li> <li>• 2022-23 Second quarter financial report</li> </ul>
May 15, 2023	<ul style="list-style-type: none"> <li>• Presentation of 2023-24 capital budget</li> <li>• Presentation of 2023-24 operating budget including public delegations</li> <li>• <b>Announcement of</b> public consultation webinars <b>and</b> <b>Trustee ward forums</b></li> <li>• Promotion of webinars <b>and ward forums</b> on internal/external websites, social media, News You Can Use, TDSB Connects, DirectLine</li> </ul>
June 1, 2023	<ul style="list-style-type: none"> <li>• Review of 2023-24 Operating Budget and public consultations</li> </ul>

	<ul style="list-style-type: none"> <li>• Trustee feedback on budget</li> </ul>
June 12, 2023 (Special FBEC)	<ul style="list-style-type: none"> <li>• FBEC approval of operating and capital budget for recommendation to the Board for approval</li> <li>• News release, key messages, fact sheet (if required), TDSB Connects, newsletter content for Trustees, web updates (internal/external)</li> <li>• Submission 2023-24 Budget to the Ministry by 30th of June 2022</li> <li>• School Budget &amp; School Generated Funds Report</li> </ul>

**Action Plan and Associated Timeline**

This meeting schedule will facilitate the development and approval of the 2023-24 Operating and Capital Budget in June 2023, as required by the Ministry Regulation.

Once approved, the above items will be reflected in the 2022-23 Board meeting schedules.

**Resource Implications**

In accordance to Section 231 of the Education Act, school boards are required to adopt balanced budgets when preparing budgets for the fiscal year.

**Communications Considerations**

All Finance, Budget and Enrolment Committee presentations concerning the budget will be videotaped and archived for reference to Trustees who cannot attend the meetings. All budget materials, which are not considered private under legislation, will be published on the Board’s website for public review.

**Board Policy and Procedure Reference(s)**

- PO02 Mission, Values
- PO37 Equity Policy
- PO05 Arts
- PO12 Budget
- PO19 Continuing Education
- PO22 Early Years
- PO29 Employment Equity
- PO67 LOI

- PO80 French as a Second Language
- PO20 Transportation of Students

## **Appendices**

Not applicable

## **From**

Stacey Zucker, Associate Director, Modernization and Strategic Resource Alignment at [stacey.zucker@tdsb.on.ca](mailto:stacey.zucker@tdsb.on.ca) or at 416-395-8469.

Craig Snider, Executive Officer of Finance at [craig.snider@tdsb.on.ca](mailto:craig.snider@tdsb.on.ca) or 416-476-3182.