

**Detailed Revenue Summary
Period Ending February 28, 2023**

(in \$ thousands)

| Budget Assessment | | | | | | | |
|--|-------------------|------------------|------------------------|-----------------------|------------------------|-------|---|
| a | | b | c = b - a | | d = c/a | | |
| 2022-23 | | | | | | | |
| Original Budget Estimates | Revised Estimates | Forecast | Change | | Material Variance Note | | |
| | | | \$ Increase (Decrease) | % Increase (Decrease) | | | |
| General Operation Grant | | | | | | | |
| Pupil Foundation | 1,302,205 | 1,340,797 | 1,342,614 | 1,817 | 0.1% | 1 | |
| School Foundation | 176,385 | 179,721 | 179,862 | 141 | 0.1% | | |
| Special Education | 334,173 | 340,085 | 340,397 | 312 | 0.1% | | |
| French as a Second Language | 31,982 | 33,698 | 33,698 | | 0.0% | | |
| English as a Second Language | 87,717 | 87,717 | 87,717 | | 0.0% | | |
| Learning Opportunity | 158,233 | 158,431 | 158,463 | 32 | 0.0% | | |
| Continuing Education | 27,247 | 27,247 | 27,247 | | 0.0% | | |
| Teacher Qualifications and Experience | 290,055 | 273,999 | 286,264 | 12,265 | 4.5% | | 2 |
| New Teacher Induction Program | 991 | 1,069 | 1,069 | | 0.0% | | |
| Early Childhood Educator Qualifications and Experience | 16,627 | 17,380 | 17,442 | 62 | 0.4% | | |
| Transportation | 63,423 | 65,111 | 65,237 | 126 | 0.2% | | |
| Administration and Governance/Program Leadership | 60,950 | 62,149 | 62,207 | 57 | 0.1% | | |
| School Operations | 266,046 | 273,422 | 273,757 | 335 | 0.1% | | |
| Community Use of Schools | 3,579 | 3,579 | 3,579 | | 0.0% | | |
| Declining Enrolment | 14,795 | 3,621 | 3,621 | | 0.0% | | |
| Indigenous Education | 5,258 | 6,253 | 6,254 | 1 | 0.0% | | |
| Mental Health and Well-Being/Safe School | 12,790 | 12,949 | 12,959 | 10 | 0.1% | | |
| Supports for Student Funds | 24,393 | 24,393 | 24,393 | | 0.0% | | |
| COVID-19 Learning Recovery Fund | 31,499 | 31,499 | 31,499 | | 0.0% | | |
| Trustees' Association Fees | 58 | 58 | 58 | | 0.0% | | |
| Restraint Savings | (950) | (950) | (950) | | 0.0% | | |
| Regular Operating Grants | 2,907,457 | 2,942,229 | 2,957,386 | 15,158 | 0.5% | | |
| Grants for other Purposes | | | | | | | |
| School Renewal Grant | 45,810 | 46,759 | 46,801 | 42 | 0.1% | 3 | |
| Capital Debt Interest Payments | 14,148 | 14,148 | 30,148 | 16,000 | 113.1% | | |
| Permanent Financing of 55 School Board Trust | 20,499 | 20,499 | 20,499 | | 0.0% | | |
| | 80,456 | 81,406 | 97,448 | 16,042 | 19.7% | | |
| Total Allocation | 2,987,913 | 3,023,634 | 3,054,834 | 31,200 | 1.0% | 1/2/3 | |

| Risk Assessment | | | | | |
|--|------------------------|--|------------------------|---|--|
| e | f | g | h | g = f - h | |
| Actual Revenue 2022-23 As of Feb 28th | | Actual Revenue 2021-22 As of Feb 28th | | Year-to-year Increase (Decrease) | |
| \$ | % of Forecast Received | \$ | % of Forecast Received | | |
| 572,392 | 44.2% | 578,167 | 44.2% | 0.0% | |
| 76,680 | 42.6% | 77,231 | 44.2% | -1.6% | |
| 145,120 | 42.6% | 149,838 | 44.2% | -1.6% | |
| 14,366 | 42.6% | 15,079 | 44.2% | -1.6% | |
| 37,396 | 42.6% | 38,406 | 44.2% | -1.6% | |
| 67,557 | 42.6% | 69,437 | 44.2% | -1.6% | |
| 11,616 | 42.6% | 12,165 | 44.2% | -1.6% | |
| 122,042 | 42.6% | 126,389 | 44.2% | -1.6% | |
| 456 | 42.7% | 430 | 44.2% | -1.5% | |
| 7,436 | 42.6% | 7,187 | 44.2% | -1.6% | |
| 27,812 | 42.6% | 28,037 | 44.2% | -1.6% | |
| 26,520 | 42.6% | 27,135 | 44.2% | -1.6% | |
| 116,710 | 42.6% | 117,072 | 44.2% | -1.6% | |
| 1,526 | 42.6% | 1,628 | 44.2% | -1.6% | |
| 1,544 | 42.6% | 10,513 | 44.2% | -1.6% | |
| 2,666 | 42.6% | 2,307 | 44.2% | -1.6% | |
| 5,525 | 42.6% | 4,487 | 44.2% | -1.6% | |
| 10,399 | 42.6% | 10,574 | 44.2% | -1.6% | |
| 13,429 | 42.6% | | | 42.6% | |
| 25 | 44.3% | 25 | 44.2% | 0.1% | |
| (405) | 44.3% | (420) | 44.2% | 0.1% | |
| 1,260,812 | 42.6% | 1,275,687 | 44.2% | -1.6% | |
| 19,953 | 42.6% | 20,603 | 44.2% | -1.6% | |
| 12,853 | 42.6% | 6,647 | 44.2% | -1.6% | |
| 8,739 | 42.6% | 9,061 | 44.2% | -1.6% | |
| 41,545 | 42.6% | 36,311 | 44.2% | -1.6% | |
| 1,302,357 | 42.6% | 1,311,998 | 44.2% | -1.6% | |

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| Budget Assessment | | | | | | |
|--|-------------------|------------------|------------------------|-----------------------|------------------------|------------|
| a | | b | c = b - a | | d = c/a | |
| 2022-23 | | | | | | |
| Original Budget Estimates | Revised Estimates | Forecast | Change | | Material Variance Note | |
| | | | \$ Increase (Decrease) | % Increase (Decrease) | | |
| Priorities and Partnerships Fund/Other Grants | 47,912 | 63,092 | 62,124 | (968) | -1.5% | 4 5 |
| Federal Grants | 21,000 | 21,000 | 21,000 | | 0.0% | |
| Rental Revenue | 34,349 | 34,349 | 33,215 | (1,134) | -3.3% | |
| Tuition Fees | 23,250 | 21,250 | 21,250 | | 0.0% | |
| Continuing Education | 3,404 | 3,404 | 3,404 | | 0.0% | |
| Staff on Loan | 12,948 | 12,955 | 12,955 | | 0.0% | |
| Miscellaneous Revenues | 30,576 | 42,509 | 43,051 | 542 | 1.3% | |
| Deferred Capital Contributions/Capital Revenue | 262,585 | 262,585 | 262,585 | | 0.0% | |
| | 436,023 | 461,144 | 459,583 | (1,560) | -0.3% | |
| Total Funds | 3,423,935 | 3,484,778 | 3,514,418 | 29,640 | 0.9% | |
| Less: deferred revenue for minor Tangible Capital Assets | (24,222) | (25,171) | (25,171) | | 0.0% | |
| Total Operational Revenue | 3,399,714 | 3,459,607 | 3,489,247 | 29,640 | 0.9% | |

| Risk Assessment | | | | | | |
|---------------------------------------|------------------------|---------------------------------------|------------------------|----------------------------------|---|-----------|
| e | | f | g | | h | g = f - h |
| Actual Revenue 2022-23 As of Feb 28th | | Actual Revenue 2021-22 As of Feb 28th | | Year-to-year Increase (Decrease) | | |
| \$ | % of Forecast Received | \$ | % of Forecast Received | | | |
| 33,454 | 53.9% | 66,589 | 54.9% | -1.0% | | |
| 10,446 | 49.7% | 9,385 | 42.7% | 7.0% | | |
| 16,605 | 50.0% | 12,144 | 42.4% | 7.6% | | |
| 12,877 | 60.6% | 10,514 | 66.8% | -6.2% | | |
| 1,308 | 38.4% | 1,018 | 29.2% | 9.2% | | |
| 6,449 | 49.8% | 6,287 | 50.4% | -0.6% | | |
| 24,326 | 56.5% | 11,336 | 43.2% | 13.3% | | |
| 129,737 | 49.4% | 115,892 | 49.6% | -0.2% | | |
| 235,202 | 51.2% | 233,165 | 50.3% | 0.9% | | |
| 1,537,559 | 43.8% | 1,545,163 | 45.0% | -1.2% | | |
| (10,259) | 40.8% | (4,465) | 17.8% | 23.0% | | |
| 1,527,300 | 43.8% | 1,540,698 | 45.2% | -1.5% | | |

Explanation of Revenue Variances

- 1 - Increase in Pupil Foundation Grant due to projected enrolment increase of 314.0 ADE.
- 2 - Increase in Teacher Qualification & Experience grant due to updated teacher average salary grid.
- 3 - Increase in Capital Debt with increase in offsetting costs included in the expenditure forecast.
- 4 - Decrease in Priorities and Partnerships Fund/Other Grants with decrease in offsetting cost included in the expenditure forecast.
- 5 - Decrease in Rental Revenue due to slow recovery from the Covid-19 pandemic.