

Summary of Projected Operating Revenues and Expenditures

	2023-24 Budget Estimates	2022-23 Revised Budget	Increase (Decrease)		Note Reference
	\$	\$	\$	%	
REVENUES:					
Grants for Student Needs	\$ 3,062.38	\$ 2,998.46	\$ 63.91		1,3
Other Ministry Grants	32.85	30.89	1.96		2
Miscellaneous	177.41	176.97	0.44		2
TOTAL REVENUES	3,272.64	3,206.33	66.31	2.1%	
EXPENDITURES:					
Program Instruction:					
Classroom Teachers	1,675.47	1,614.26	61.21		2,3
Principal and Vice-Principals	139.22	142.25	(3.04)		1
Coordinators and Consultants	18.12	23.40	(5.28)		3,4
Library and Guidance	64.50	71.81	(7.31)		1,3,4
Instructional Staff Development	6.44	11.67	(5.23)		2
Department Heads	3.31	3.33	(0.01)		
Supply Staff	125.71	119.51	6.20		4
Special Education Support Staff	136.22	130.74	5.48		1,3
Early Childhood Educator	66.32	63.31	3.01		3,4
Professionals Paraprofessionals and Technicians	206.77	201.25	5.52		3
Classroom Texts and instructional Supplies	68.84	69.46	(0.62)		1
Instructional Computers	19.17	33.29	(14.13)		2,3,4
School Administration	82.61	84.02	(1.42)		1,3
Continuing Education	92.26	101.73	(9.46)		2,3
	2,704.96	2,670.04	34.92	1.3%	
Program Support:					
Board Administration & Governance	82.97	83.88	(0.91)		2,3
School Operations and Renewal	386.06	383.79	2.27		1,3,4
Transportation	74.48	65.98	8.50		3,4
	543.50	533.64	9.86	1.8%	
Non-Operating:					
	55.18	43.05	12.13	28.2%	5
TOTAL EXPENDITURES:	3,303.64	3,246.73	56.91	1.8%	
PROJECTED DEFICIT	(31.00)	(40.40)			
Use of Proceeds of Disposition	15.90				6
UPDATED PROJECTED DEFICIT USING POD	(15.10)	(40.40)	(25.30)		

Notes

- 1 The elimination of the COVID-19 Learning Recovery Fund resulted in a decrease in GSN funding of \$31.5 million and a reduction in the salaries and benefits of the 522.0 positions related to this funding. The Board has kept 99.0 of these positions and these expenditures are included.
- 2 The amounts for 2023-24 will change as more information is received related to PPF and staff finalizes the budget details. However, these changes will increase revenues and expenditures equally and will not impact the projected deficit.
- 3 The GSN includes funding for labour increases of 1.25% for teaching staff and \$1.00/hour for education workers.
- 4 These line items have increases related to contractual obligations and decreases related to budget adjustments.
- 5 This line item relates to non-operating obligations that are fully funded.
- 6 This one-time use of Proceeds of Disposition will be made to the Ministry.