

Written Notice of Motion for Consideration (Trustees Williams and Shan, on behalf of Student Trustees Bell, Zhou and Indigenous Student Trustee Secord)

From: Denise Joseph-Dowers, Senior Manager, Governance and Board Services

In accordance with Board Bylaws 5.15.45, notice of the following motion was provided at the regular meeting of the Planning and Priorities Committee on May 15, 2024 and is therefore submitted for consideration at this time.

5.15.45 Motions must first be introduced as a Notice of Motion to provide advance notification of a matter, ...

5.15.51 A Notice of Motion submitted to a Committee, will be considered at a subsequent Committee meeting.

Review of the Current Financial Literacy Implementations Within the Curriculum

Whereas, recognizing the increasing importance of equipping students with essential financial literacy skills is crucial for their success and well-being; and

Whereas, financial literacy is an essential life skill, and its absence may lead to negative consequences for individuals in terms of economic well-being; and

Whereas, an evaluation is needed and should include modules on budgeting, saving, investing, understanding credit, and other fundamental financial concepts;

Whereas, promoting existing financial literacy resources would include better integration and increased awareness of these modules within existing courses;

Whereas, twelve student-based consultations with hundreds of students grade 4-12 were held across twelve TDSB schools about the pillar of financial literacy and its importance; and

Whereas, the largest student-led financial literacy organization in the country, Target Alpha STC, was consulted on the importance of utilizing existing financial literacy learning modules in K-12 Education;

Therefore, be it resolved:

That the Director:

- i. re-evaluate the existing financial literacy learning modules currently available across all grades to understand their current utilization and effectiveness;
- ii. more actively promote and utilize existing financial literacy resources rather than developing new curriculum materials;

- iii. present a report to the Program and School Services Committee by fall 2024 on methods to enhance the visibility and usage of existing educational resources, including textbooks, online materials and interactive tools, to broaden financial literacy education across all grades;
- iv. initiate a broader implementation of enhanced financial literacy education through existing modules in the 2025-2026 academic year.