

Appendix D

Total Operations Expense - Operating Sites

For the six months ended February 29, 2024

Description	Revised Budget	YTD Budget	YTD Actuals	YTD Variance
Expenses for these categories are calculated based on square feet occupied multiplied by the average cost per square foot by rental type:				
Caretaking	4,479,488	2,239,744	2,239,744	-
Maintenance	2,060,039	1,030,019	1,030,019	-
Utilities	1,490,241	745,120	745,120	-
Overhead cost / Other Costs	6,714,849	3,357,425	3,357,425	-
Total Expenses based on Square Footage	14,744,617	7,372,309	7,372,309	-
Expenses for these categories are assumed to be the same as revenue due to difficulty associated with tracking costs by square foot separately.				
City of Toronto Pools Agreements	6,030,242	3,015,121	2,945,925	69,196
City of Toronto Stage 1 Revenues	1,100,000	550,000	550,000	-
Air Conditioning Surcharge	114,600	-	-	-
Private Child Care and Other Agreements	3,928,480	1,964,240	2,208,407	(-244,167)
Temporary Property Interests with Third Parties	426,899	213,449	136,237	77,213
Total Expenses Assumed equal to revenue	11,600,220	5,742,810	5,840,568	-97,758
Total Operations Expense - Operating Sites	26,344,837	13,115,119	13,212,876	(97,758)