



Updated Proposed 2020-2021 Budget Schedule and Process

To: Finance, Budget and Enrolment Committee

Date: 26 February, 2020

Report No.: 02-20-3843

Strategic Directions

- Transform Student Learning
- Create a Culture for Student and Staff Well-Being
- Provide Equity of Access to Learning Opportunities for All Students
- Allocate Human and Financial Resources Strategically to Support Student Needs
- Build Strong Relationships and Partnerships Within School Communities to Support Student Learning and Well-Being

Recommendation

It is recommended that the Updated Proposed 2020-2021 Budget Schedule and Process be approved.

Context

The Finance, Budget and Enrolment Committee mandate is to consider and make recommendations to the Board on finance matters, including procurement and contract awards, referred to it for consideration, review the impact of enrolment and policy change on the Board's budget, including reviewing the impact of enrolment trends, and marketing strategies to bolster enrolment in declining areas of the city; and consider strategies to balance the capital and operating budget over a multi-year period, and to make recommendations to the Board to balance the annual capital and operating budget. The Committee also considers facility related issues, including leases, plant operations, maintenance, architect selection and sketch plan approvals.

Staff have updated the 2020-2021 budget schedule below:

Proposed Budget Schedule

It should be noted that this schedule assumes that the relevant information on staffing and funding levels are provided by the Ministry in the usual timelines. Should there be a delay in this information due to the current labour negotiations the schedule will be adjusted as needed.

Month	Milestone
10 October 2019	<ul style="list-style-type: none">• Present budget schedule for Trustees to review
7 November 2019	<ul style="list-style-type: none">• Presentation of GSN consultation documentation (oral update)• Review of Budget Drivers
January 22, 2020	<ul style="list-style-type: none">• Update on budget reductions in 2019-20 by Ward• Report on 2018-19 operating results• 1st Quarter Report for 2019-2020 financial position• Updated budget timelines based on Trustee feedback• Update on GSN consultations
February 26, 2020	<ul style="list-style-type: none">• Three year enrolment and financial position projections• Public communication and consultation plan on 2020-2021 budget• Financial Facts presentation
March 12, 2020	<ul style="list-style-type: none">• Presentation and approval of school based staffing• Staff present 2020-2021 budget including year two recommendations from 2019-2020 budget and preliminary options to balance• Update if available on GSN announcement
April 2, 2020	<ul style="list-style-type: none">• Regular FBEC meeting
April 20, 2020	<ul style="list-style-type: none">• Staff analysis of GSN announcement with release of detailed budget working papers• Final options to balance 2020-2021 budget presented including a detailed budget report.• Capital Revenues analysis based on GSN announcements
May 5, 2020	<ul style="list-style-type: none">• Public deputations on budget
May 13, 2020	<ul style="list-style-type: none">• 2020-2021 Operating Budget Discussion• 2020-2021 Capital budget reviewed
May 25, 2020	<ul style="list-style-type: none">• Tentative Meeting for budget discussion
June 9, 2020	<ul style="list-style-type: none">• FBEC meeting for approval of the Board 2020-2021 Operating and Capital Budgets.
June 17, 2020	<ul style="list-style-type: none">• Board Meeting to approve 2020-2021 Operating and Capital Budgets

Action Plan and Associated Timeline

This budget implementation plan will be updated regularly to reflect requested changes and Ministry announcements.

Resource Implications

The Board is required to pass a balanced operating and capital budget with submission of the appropriate documents to the Ministry of Education by 30 June 2020.

Communications Considerations

The Board website will include a section on the budget process, where all documents relating to the budget process will be accessible. The Budget webpage will include a meeting schedule, how to depute at meetings and information on community consultation.

Board Policy and Procedure Reference(s)

Not Applicable.

From

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