

Dashboard Summary - Financial, Enrolment and Staffing Categories

2019-20 Interim Financial Report as of Feb 29th 2019

Section A					
Summary of Financial Results					
(\$Millions)	Budget Estimate	1st Quarter Rev	2nd Quarter Estimate	In-Year Change	
				\$	%
	A	B	C	D=C-A	
Revenue					
GSN allocation	2,951.9	2,956.8	2,961.6	9.8	0.3%
Less GSN allocation for capital	(23.2)	(23.3)	(23.3)	(0.0)	0.1%
Other revenue	378.5	408.7	409.7	31.2	7.6%
Total Revenue	3,307.2	3,342.2	3,348.1	40.9	1.2%
Expenses					
Classroom Expenses	2,559.0	2,590.3	2,603.6	44.6	1.7%
Other Operating Expenses	746.8	757.0	750.3	3.5	0.5%
Total Expenses	3,305.9	3,347.3	3,354.0	48.1	1.4%
In year Surplus (Deficit)	1.3	(5.2)	(5.9)	(7.2)	
PSAB compliance adjustment	(23.7)	(23.6)	(23.7)	(0.0)	
PSAB compliance financial position	(22.4)	(28.8)	(29.6)	(7.2)	
Transfer from sinking fund reserve	1.4	1.4	1.4	-	
Transfer from benefit reserves				-	
Transfer from working fund reserve	21.0	27.4	28.2	7.2	
Total usage of reserve	22.4	28.8	29.6	7.2	-

* (School Generated Fund is not included in the above figure)

Change in Revenue (details information please see appendix B)

- GSN allocation change is mainly result from changes in enrolment and teacher's Q&E
- Other Revenue increase in Q2 forecast is mainly due to additional PPF(Priorities and Partnerships Fund) announced by Ministry and anticipated revenue for CUPE wage increase

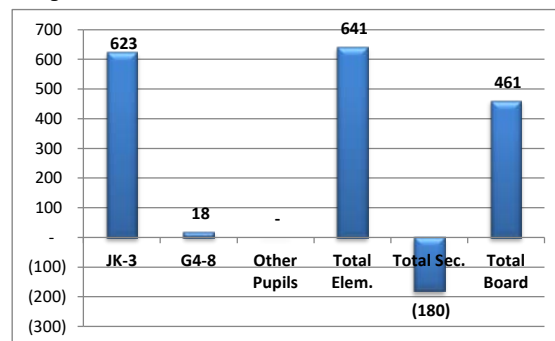
Change in Expenses (Details information please see appendix C)

- Increase in Classroom Expenses is mainly due to teacher's holdback, cost associated with PPF(priorities and partnerships fund) and school carryover
- Increase in other operating expense mainly additional staff cost increase due to CUPE salary increase

Change Total usage of reserve

- Change in total usage of reserves represents additional usage of reserve funds compare to initially planned due to higher in year cost pressure not offset by revenue sources

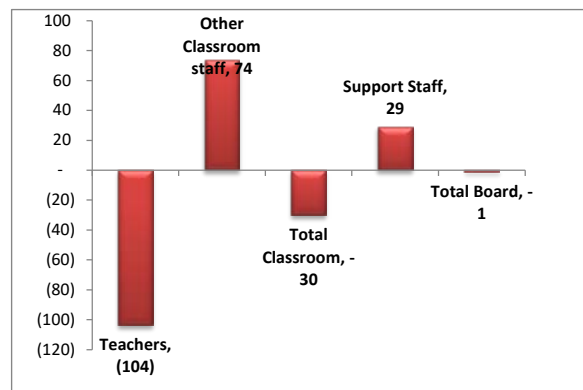
Section B					
Summary of Enrolment					
ADE	Budget Estimate	Forecast Revised Estimate	In year Change		
			#	%	
Elementary					
JK-3	87,650	88,273	623	0.7%	
G4-8	85,779	85,797	18	0.0%	
Other Pupils	400	400	-	0.0%	
Total Elementary	173,829	174,470	641	0.4%	
Secondary < 21					
Pupils of the Board	69,361	69,181	(180)	-0.3%	
Other Pupils	1,850	1,850	-	0.0%	
Total Secondary	71,211	71,031	(180)	-0.3%	
Total	245,040	245,501	461	0.2%	

Change in Enrolment:**Highlights of changes in Enrolment:**

- Oct 31st actual enrolment is higher than projection in Elementary panel and lower in the Secondary panel

Section C				
Summary of Staffing				
FTE	Budget Estimate	Forecast Revised Estimate	In-Year change	
			#	%
Classroom				
Instructional Teachers	15,390	15,287	(104)	-0.7%
Other School based staff	11,778	11,852	74	0.6%
Total School based staff	27,168	27,138	(30)	-0.1%
Support Staff	3,927	3,956	29	0.7%
Total Staff	31,095	31,094	(1)	0.0%

Note: Actual as of count date of October 31st.

Changes in Staffing:**Highlights of Changes in Staffing:**

The change of staffing in the forecast was mainly due to school based holdback and additional staff from system investment funding