

**Detailed Revenue Summary**  
**Period Ending February 29, 2020**  
(x \$1,000)

Budget Assessment				
a	b	c = b - a	d = c/a	
<b>2019-20</b>				
Budget Estimates	Forecast	Change		Material Variance Note
		\$ Increase (Decrease)	% Increase (Decrease)	

Risk Assessment				
e	f	g	h	g = f - h
Actual Revenue 2019-20 As of Feb 29th		Actual Revenue 2018-19 As of Feb 28th		Year-to-year Increase (Decrease)
\$	% of Forecast Received	\$	% of Forecast Received	

General Operation Grant

Pupil Foundation	1,280,532	1,283,562	3,030	0.2%	1
School Foundation	178,840	178,882	42	0.0%	
Special Education	341,955	343,088	1,133	0.3%	1
French as a Second Language	33,688	33,688	-	0.0%	
English as a Second Language	82,448	84,786	2,338	2.8%	1
Learning Opportunity	151,437	151,437		0.0%	
Continuing Education	26,216	25,591	(625)	-2.4%	1
Teacher Q & E	344,013	344,816	803	0.2%	2
ECE Q & E	16,025	17,540	1,515	9.5%	3
Transportation	62,102	63,390	1,288	2.1%	4
Administration and Governance	61,767	61,850	83	0.1%	
School Operations	271,312	271,258	(54)	0.0%	
First Nation, Métis and Inuit	5,504	5,201	(303)	-5.5%	
Safe Schools	8,102	8,110	8	0.1%	
Community Use of Schools	3,761	3,761	-	0.0%	
New Teacher Induction Program	657	1,130	473	72.0%	
Declining Enrolment	55	54	(1)		
Trustees' Association Fees	43	43		0.0%	
Restraint Savings	(950)	(950)	-	0.0%	
<b>Regular Operating Grants</b>	<b>2,867,507</b>	<b>2,877,236</b>	<b>9,729</b>	<b>0.3%</b>	

561,986	43.8%	602,794	44.3%	-0.5%
78,320	43.8%	78,093	44.3%	-0.5%
150,215	43.8%	150,564	44.3%	-0.5%
14,750	43.8%	14,747	44.3%	-0.5%
37,122	43.8%	36,226	44.3%	-0.5%
66,304	43.8%	79,145	44.3%	-0.5%
11,205	43.8%	11,428	44.3%	-0.5%
150,972	43.8%	128,487	44.3%	-0.5%
7,680	43.8%	8,550	44.3%	-0.5%
27,754	43.8%	23,771	44.3%	-0.5%
27,080	43.8%	27,846	44.3%	-0.5%
118,766	43.8%	120,266	44.3%	-0.5%
2,277	43.8%	2,240	44.3%	-0.5%
3,551	43.8%	3,571	44.3%	-0.5%
1,647	43.8%	1,690	44.3%	-0.5%
495	43.8%	529	44.3%	-0.5%
24	43.9%	97	44.3%	-0.5%
19	43.9%	19	44.3%	-0.5%
-416	43.8%	(421)	44.3%	-0.5%
<b>1,259,751</b>	<b>43.8%</b>	<b>1,289,642</b>	<b>44.3%</b>	<b>-0.5%</b>

Grants for other Purposes

School Renewal Grant	47,183	47,215	32	0.1%	
Capital Debt Interest Payments	16,695	16,695	-	0.0%	
Permanent Financing of 55 School Board Trust	20,499	20,499	-	0.0%	
	<b>84,377</b>	<b>84,409</b>	<b>32</b>	<b>0.0%</b>	

20,672	43.8%	20,893	44.3%	-0.5%
7,310	43.8%	7,743	44.3%	-0.5%
8,975	43.8%	9,086	44.3%	-0.5%
<b>36,957</b>	<b>43.8%</b>	<b>37,722</b>	<b>44.3%</b>	<b>-0.5%</b>

**Total Allocation**

	<b>2,951,884</b>	<b>2,961,645</b>	<b>9,761</b>	<b>0.3%</b>	1/2/3/4
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<b>1,296,708</b>	<b>43.8%</b>	<b>1,327,364</b>	<b>44.3%</b>	<b>-0.5%</b>
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Other Revenue

Priorities and Partnerships Fund	41,002	54,273	13,270	32.4%	5
Federal Grants	22,000	22,000	-	0.0%	
Rental Revenue	31,000	28,417	(2,583)	-8.3%	6
Tuition Fees	32,850	31,450	(1,400)	-4.3%	6
Continuing Education	3,777	3,678	(99)	-2.6%	
Staff on Loan	12,566	12,678	112	0.9%	
Miscellaneous Revenues	23,932	28,939	5,007	20.9%	7
School Support Reserve		16,924	16,924		8
Deferred Capital					
Contributions/Capital Revenue	211,409	211,353	(56)	0.0%	
	<b>378,536</b>	<b>409,711</b>	<b>31,175</b>	<b>8.2%</b>	

22,358	41.2%	21,273	37.7%	3.5%
10,462	47.6%	10,530	47.9%	-0.3%
16,638	58.5%	16,849	57.9%	0.6%
19,494	62.0%	20,986	64.8%	-2.8%
2,988	81.2%	2,912	77.1%	4.1%
6,617	52.2%	6,390	43.4%	8.8%
13,308	46.0%	13,888	53.5%	-7.5%
	0.0%			0.0%
112,368	53.2%	98,326	46.0%	7.2%
<b>204,233</b>	<b>49.8%</b>	<b>191,154</b>	<b>46.1%</b>	<b>3.7%</b>

<b>Total Funds</b>	<b>3,330,420</b>	<b>3,371,357</b>	<b>40,937</b>	<b>1.2%</b>	
Less: Funding to be used for mTCA	(23,239)	(23,270)	(31)	0.1%	
<b>Total Operational Revenue</b>	<b>3,307,181</b>	<b>3,348,087</b>	<b>40,906</b>	<b>1.2%</b>	

1,500,941	44.5%	1,518,518	44.5%	0.0%
(5,520)	23.7%	(13,112)	64.5%	-40.8%
<b>1,495,421</b>	<b>44.7%</b>	<b>1,505,406</b>	<b>44.4%</b>	<b>0.2%</b>

Explanation of Revenue Variances

- 1 - Net increase in Grants due to overall enrolment change.
- 2 - Increase in Teacher Q & E is due to change in Attrition Funding and updated teacher average salary grid.
- 3 - Increase in ECE Q&E is due to change in average salary grid.
- 4 - Increase in Transportation grant due to updated 18-19 actual cost impacting the funding.
- 5 - Increase in Forecast for Priorities and Partnerships Fund (formerly know as EPO Grants) due to additional announcements made during the year.
- 6 - Decrease in Rental Revenue and Tuition Fees due to Covid-19 impact
- 7 - Increase in Miscellaneous Revenues mainly due to expected grant for CUPE 1% increase
- 8 - School Support Reserve includes school carryforward balances.