

UPDATED



FISCAL 2019/20 – 2020/21 TDSB INTERNAL AUDIT PLAN

TDSB Audit Committee – June 22nd, 2020

FY2019-20 – 2020-21

TDSB INTERNAL AUDIT PLAN

- The FY2019-20 internal audit plan presented last September focused on School Operational Assurance Reports as well as the One Time Vendor Process.
- The audit plan has been impacted by labour actions and COVID-19, restricting access to schools, administrative buildings and hard-copy documents.

FY2019-20 – 2020-21

TDSB INTERNAL AUDIT PLAN

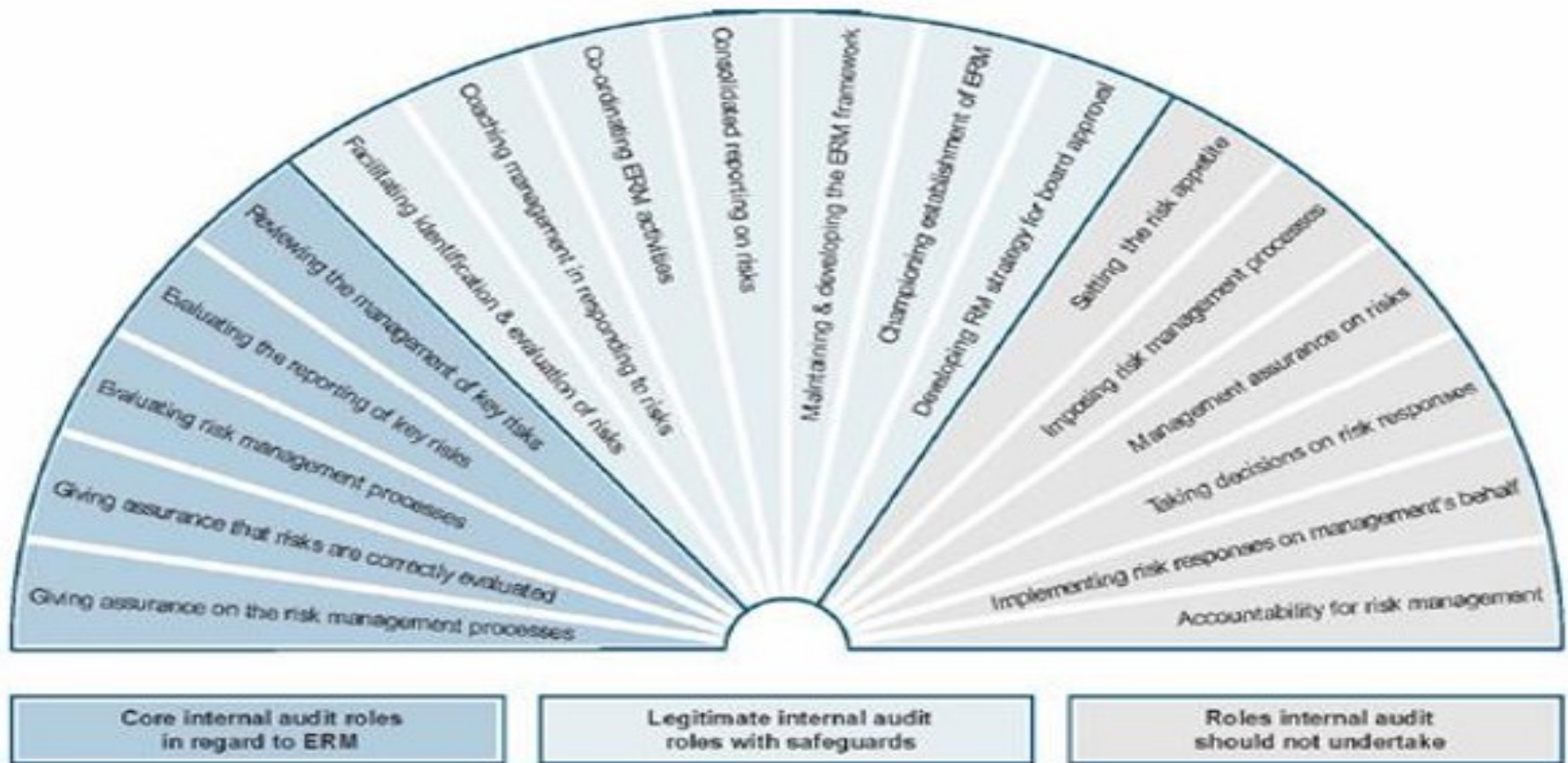
- Internal Audit Management (IAM) has responded by initiating remote engagements identified by Management as higher risk.
 - FY2019-20 P-Card usage
 - Vendor Spend Analysis
- Recent events have also highlighted the benefit of having enterprise risk management and business continuity protocols in place.

FY2019-20 – 2020-21

TDSB INTERNAL AUDIT PLAN

- FY2019-20 P-Card Usage: will cover all transactions and cardholders from September 1st, 2019 to May 31st 2020.
- Vendor Spend Analysis: will cover vendor payments made from FY2013/14 to FY2019/20. The analysis will aim to better understand the nature of increases.

Internal Audit Role in ERM



RESOURCING

- IAM has four staff, three Senior Internal Auditors and a Manager, all of whom possess CPA designations at a minimum.
- All IAM staff have VPN enabled laptops which allow remote access to the TDSB environment, including SAP and Non-Board financial information.
- If controlled / limited access to schools and administrative buildings continues into calendar 2021, Internal Audit will request additional equipment (docking station, monitors) to be used while working remotely.

FEEDBACK

- Audit Committee thoughts and feedback are requested and appreciated to address the higher risk items faced within the Board as well as to meet the needs of the Committee.