



Audit Committee

Report No. 52

AC:053A
Monday, June 22, 2020
4 p.m.
Electronic Meeting

Members Present Trustees James Li (Chair), Michelle Aarts and Robin Pilkey

External Members Mark Hughes, Ian MacKay and Mary Preece

Regrets Trustee Christopher Mammoliti

Also Present: Trustees Trixie Doyle and Dan MacLean

Part A: Committee Recommendations

1. 2020 External Audit Service Plan Update [3909]

The Committee considered a report from staff (see AC:053A, page 5), presenting an update on the 2020 External Audit Service Plan.

Moved By Mark Hughes

Seconded By Ian MacKay

The Audit Committee **RECOMMENDS** that the **2020 External Audit Service Plan for the fiscal year ending 31 August 2020 be approved.**

Carried

2. Enterprise Risk Management Initiative: Status Update [3911]

The Committee considered a report from staff (see AC:053A, page 25), presenting a status update on the Ministry's Enterprise Risk Management directive.

Moved By Trustee Aarts

Seconded By Mark Hughes

The Audit Committee **RECOMMENDS** that the report be received.

Carried

3. TDSB Internal Audit Department and Engagement Status Update [3912]

The Committee considered a report from staff (see AC:053A, page 35), presenting an update on department projects for the fiscal year as of June 2020.

Moved By Trustee Aarts

Seconded By Mark Hughes

The Audit Committee **RECOMMENDS** that the report be received.

Carried

4. Regional Internal Audit Team Engagement Status Update [3902]

The Committee considered a report from staff (see AC:053A, page 91), presenting status updates to scheduled engagements and follow-up reports as of June 2020.

Moved By Trustee Aarts

Seconded By Ian MacKay

The Audit Committee **RECOMMENDS** that the report be received.

Carried

5. Accountants Report, March 31, 2020 [3908]

The Committee considered a report from staff (see AC:053A, page 95), presenting information on Deloitte LLP's specified auditing procedures performed in connection with the Ministry's Education Finance Information System schedules from September 1, 2019 to March 31, 2020, and which was submitted to the Ministry.

Moved By Trustee Aarts
Seconded By Mark Hughes

The Audit Committee **RECOMMENDS** that the report be received.

Carried

6. Audit Committee O. Reg. 361/10 Requirements: Work Tracker [3913]

The Committee considered a report from staff (see AC:053A, page 107), presenting the work tracker checklist of the O. Reg. 361/10 requirements to assist with the planning of Audit Committee activities and meeting agendas.

Moved By Trustee Aarts
Seconded By Mark Hughes

The Audit Committee **RECOMMENDS** that the report be received.

Carried

Part B: Information Only

7. Call to Order and Acknowledgement of Traditional Lands

An electronic meeting of the Audit Committee was convened on Monday, June 22, 2020 from 4 to 6:57 p.m., with James Li presiding

8. Approval of the Agenda

On motion of Trustee Pilkey, seconded by Mark Hughes, the agenda was approved.

9. Declarations of Possible Conflict of Interest

No matters to report

10. Approval of Meeting Minutes of December 9, 2019

On motion of Mark Hughes, seconded by Trustee Pilkey, the Audit Committee approved the minutes of December 9, 2019.

11. Delegations

No matters to report

12. Adjournment

On motion of Ian MacKay, seconded by Trustee Aarts, the meeting adjourned at 6:57 p.m.

Part C: Ongoing Matters

No matters to report

Submitted by: Trustee James Li, Chair