

UPDATED



FISCAL 2020/21 TDSB INTERNAL AUDIT PLAN

TDSB Audit Committee – September 21st, 2020

FY2020 – 2021

TDSB INTERNAL AUDIT PLAN

- As in the prior year, the FY 2020-21 audit plan will be impacted by restricted access to schools, administrative buildings and hard-copy documents
- IAM will continue to provide assistance with financial investigations, Principal training programs and coordinating with external entities (Ontario Auditor General, Ombudsman) where requested.

FY2020 – 2021

TDSB INTERNAL AUDIT PLAN

- After Provincially mandated school closures, IAM responded by initiating engagements that were performed remotely and have been identified by Management as higher risk.
 - FY2019-20 P-Card usage – Expanded Scope
 - In Process, reporting anticipated in December 2021
 - Construction Contractor Spend Analysis
 - Completed, resulted in additional engagements.

FY2020 – 2021

TDSB INTERNAL AUDIT PLAN

For the current fiscal year, IAM is proposing the following:

- 1st Semester:
 - Internal Request (details to be provided in private)
 - TPH Re-Opening Checklist review (with support from the Health & Safety Team)
 - School bank account analysis (focus on post-closure activity)
- 2nd Semester:
 - Enrolment Audit (focus on remote schools)
 - School Cash Online Review (in lieu of school audits)
 - Student issued device management review

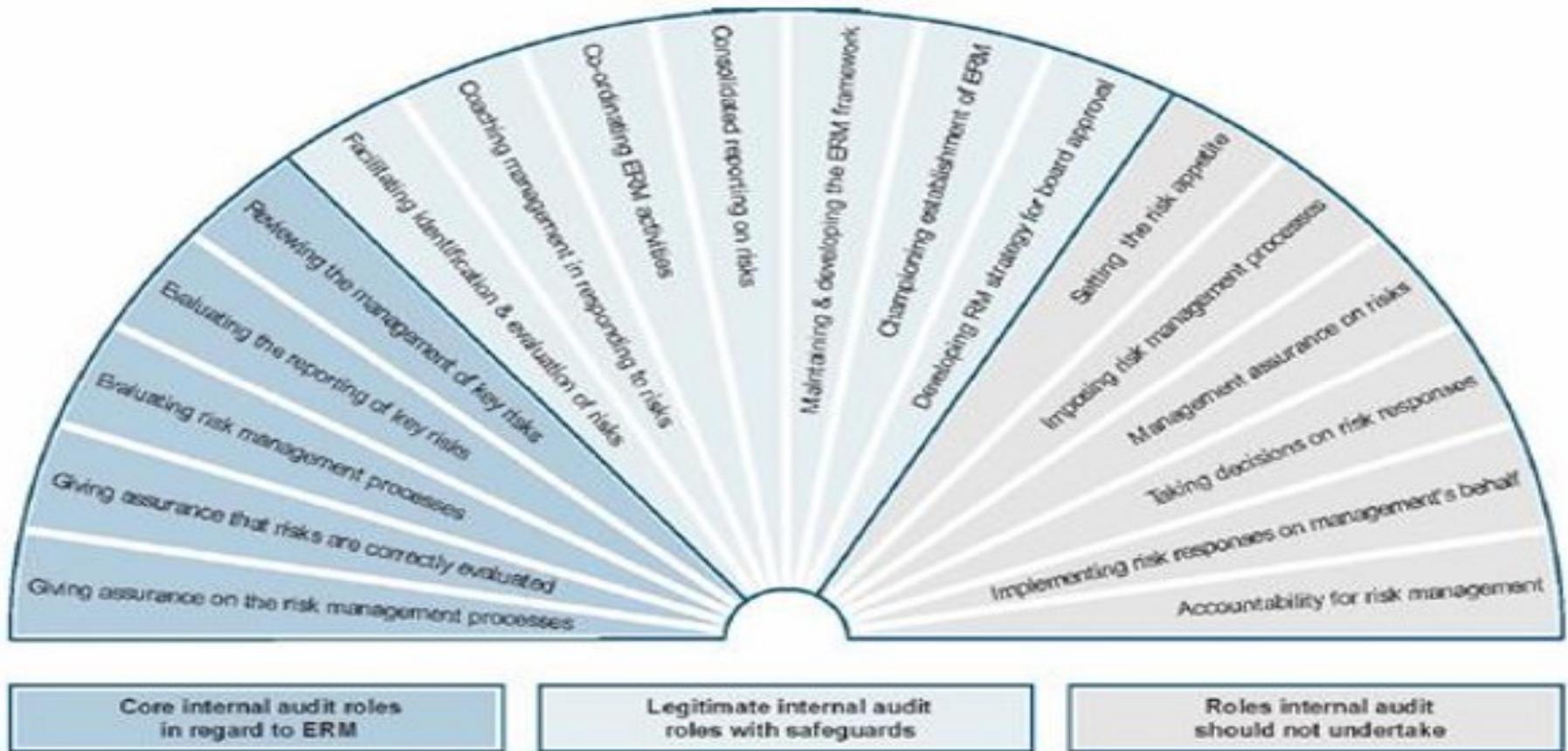
FY2020 – 2021

TDSB INTERNAL AUDIT PLAN

In addition to the items from the previous slide, IAM is also supporting the Enterprise Risk Management (ERM) Initiative at the TDSB.

- IAM will be following the Institute of Internal Auditors' guidance with respect to ERM involvement to ensure independence is maintained.
- IAM has already created a database of all policies, procedures, guidelines etc. available on the TDSB intranet to help facilitate control discussions.

Internal Audit Role in ERM



UTILIZATION OF ERM IN AUDIT PLANNING

- Once the ERM Risk Register is populated, IAM will:
 - Work with Management to validate effectiveness of mitigating controls, assisting the Risk Department in calculating 'Net' Risk
 - Utilize the final risk register to drive future audit plans by focusing on high risk items.
 - Work with Management to help identify emerging risks and effectiveness of existing mitigation strategies.

ADMINISTRATIVE WORK PLAN

- In addition to the planned engagements, IAM will also be implementing an administrative work plan to increase value delivery to the Audit Committee, specifically for the items mentioned in the Committee Self Assessment:
 - Continuing Education Program: Work with Management to identify opportunities for Committee Members, in addition to the annual PSAS update.
 - Comparison against other DSB's: Benchmarking Review of GTA DSB's was performed by GTA RIAT; the report is being drafted and will be presented in December 2020.
 - Monitoring: In addition to reports from Compliance, Educational Partnerships, Whistleblower, Insurance & Risk; additional reporting relating to statutory filings and requirements in addition to adherence to Code of Conduct will be developed

FEEDBACK

- Audit Committee thoughts and feedback are requested and appreciated to address the higher risk items faced within the Board as well as to meet the needs of the Committee.