

MCKEE PS: Schematic Design Cost Summary

3-Classroom Addition Project – Capital Grant 2020:

EDU Capital Priorities funding – Classroom Addition (2019)	\$1,483,000
CONSULTANT COST ESTIMATE (ETUDE Architects – 2019)	
CLASSROOM ADDITION	\$2,211,000
BASE-BUILDING RENOVATION	\$ 744,000
RELATED SITE IMPROVEMENTS/REPAIR	\$ 150,000
TOTAL (2019)	\$3,135,000
2020 Adjustment – Market Conditions & COVID (12%)	\$ 376,200
ADJUSTED TOTAL	\$3,511,200
TDSB Risk Contingency (7%)	\$ 246,000
ADJUSTED PROJECT COST	\$3,757,200
TOTAL- Approved Funding	\$1,483,000
TOTAL – Adjusted Project Cost	\$3,757,200
FUNDING SHORTFALL	(\$2,274,200)

NOTE:

This Cost Estimate is based on Order-of Magnitude assessment only at this stage of the project