

Statement of 2020-21 Financial Position and Projected Reserves
(in millions)

20-21 Financial Position reported as at Nov 25th - Surplus/(Deficit)		(93.6)
Revenue changes		
GSN reduction due to secondary enrolment update	(1.7)	
GSN stabilization amount	45.6	
EDP stabilization, mandated and extended closure funding	2.5	
Total revenue changes		<u>46.4</u>
Expense changes		
Outdoor education net budget change due to Covid	(1.1)	
Benefit Trust true up and other	2.7	
Total expense changes		<u>1.6</u>
Updated 20-21 Financial Position- Surplus/(Deficit)		<u>(45.6)</u>
% of the deficit to the operating grant of \$2.925M		1.6%
19-20 working funds balance as at Aug 31st 2020	16.8	
Benefit premium pending on Ministry redistribution	10.0	
POD transfer pending on Ministry approval	10.3	
Anticipated working funds available		<u>37.1</u>
Projected working funds balance as at end of 20-21 -- Surplus/(Deficit)		<u>(8.5)</u>
Note: The second instalment of Federal COVID support is not included in above, as the funding amount has not been announced.		