



## **Appointment of External Member to the Audit Committee - Term Extension**

**To:** Regular Meeting

**Date:** 3 February, 2021

**Report No.:** 02-21-4022

### **Strategic Directions**

- Allocate Human and Financial Resources Strategically to Support Student Needs
- Build Strong Relationships and Partnerships Within School Communities to Support Student Learning and Well-Being

### **Recommendation**

It is recommended that the term for Mark Hughes, as an external audit member on the Audit Committee, be extended until 10 March 2021.

### **Context**

A Selection Committee was established to recommend a new candidate to fill the vacancy that will be created on 31 January 2021 when Mark Hughes' original term expires as an external member on the Audit Committee.

The Selection Committee will be comprised of the following members:

- Craig Snider, Interim Associate Director, Business Operations and Service Excellence;
- Robin Pilkey, Chair of the Audit Committee;
- Alexander Brown, Chair of the Board;
- Marisa Chiu, Interim Executive Officer, Finance; and,
- Recruiters of Barnes Consulting Group.

A volunteer advertisement for an external member was placed on the Toronto District School Board's website and Institute of Corporate Directors website and LinkedIn. Interested candidates were invited to apply by 15 January 2021.

Barnes Consulting Group (LGCG) was engaged to assist with the recruitment and review of over 70 applications received. Interviews have been scheduled to take place in early February 2021.

Mark Hughes has agreed to extend his term end date from 31 January 2021 to 10 March 2021. The appointment of the new external Audit Committee member will be presented for Board approval on 10 March 2021.

Under Ontario's Regulation governing Audit Committees, a current member's term can be extended if the Selection Committee did not identify a successor.

### **Action Plan and Associated Timeline**

Not applicable.

### **Resource Implications**

Not applicable.

### **Communications Considerations**

Not applicable.

### **Board Policy and Procedure Reference(s)**

O.Reg 361/10 Audit Committees.

### **Appendices**

Not applicable.

### **From**

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