



Audit Committee

Report No. 02

AC:002A
Monday, February 22, 2021
4 p.m.
Electronic Meeting

Members Present Trustees Robin Pilkey (Chair), Michelle Aarts, James Li and David Smith

External Members Mark Hughes, Ian MacKay and Mary Preece

Also Present: Trustee Alexander Brown

Part A: Committee Recommendations

1. Internal Audit Department Status and Engagement Update, February 2021 [4029]

The Committee considered a report from staff (see AC:002A, page 7), presenting an update on departmental projects for the fiscal year as of February 2021.

Moved By Mark Hughes

Seconded By Trustee Aarts

The Audit Committee **RECOMMENDS** that the report be received.

Carried

2. Regional Internal Audit Team Engagement and Status Update [4030]

The Committee considered a report from staff (see AC:002A, page 51), presenting status updates to scheduled engagements and follow-up reports as of February 2021.

Moved By Trustee Smith

Seconded By Mary Preece

The Audit Committee **RECOMMENDS** that the report be received.

Carried

3. Audit Committee O. Reg. 361/10 Requirements: Work Tracker [4031]

The Committee considered a report from staff (see AC:002A, page 71), presenting the work tracker checklist of the O. Reg. 361/10 requirements to assist with the planning of Audit Committee activities and meeting agendas.

Moved By Mark Hughes

Seconded By Mary Preece

The Audit Committee **RECOMMENDS** that the report be received.

Carried

Part B: Information Only

4. Call to Order and Acknowledgement of Traditional Lands

An electronic meeting of the Audit Committee was convened on Monday, February 22, 2021 from 4:02 to 5:52 p.m., with Robin Pilkey presiding.

5. Approval of the Agenda

On motion of Mark Hughes, seconded by Mary Preece, the agenda was approved.

6. Declarations of Possible Conflict of Interest

No matters to report

7. Approval of Meeting Minutes of December 7, 2020

On motion of Ian MacKay, seconded by Mark Hughes, the Audit Committee approved the minutes of December 7, 2020.

8. Delegations

No matters to report

9. External Member Recruitment: Update

The Committee heard an update from the Chair on the status of the external member recruitment. A recommendation regarding the appointment of new member will be presented to the Board on March 10, 2021.

10. Resolution Into Private

On motion of Mary Preece, seconded by Trustee Smith, the meeting resolved into private to consider matters on the private agenda.

11. Adjournment

On motion of Mark Hughes, seconded by Trustee Li, the meeting adjourned at 5:52 p.m.

Part C: Ongoing Matters

No matters to report

Submitted by: Trustee Robin Pilkey, Chair

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