

Dashboard Summary - Financial, Enrolment and Staffing Categories

2020-21 Interim Financial Report as of Nov 30th 2020 (reflects Revised Estimates)

Section A				
Summary of Financial Results				
(\$Millions)	Budget Estimate	Forecast Revised Estimate	In-Year Change	
			\$	%
Revenue				
GSN allocation	3,032.2	2,988.9	(43.2)	-1.4%
Less GSN allocation for capital	(24.6)	(23.8)	0.8	-3.3%
Other revenue	396.8	498.5	101.7	20.4%
Total Revenue	3,404.3	3,463.6	59.3	1.7%
Expenses				
Classroom Expenses	2,634.0	2,695.6	61.6	2.3%
Other Operating Expenses	776.3	791.5	15.3	1.9%
Total Expenses	3,410.3	3,487.1	76.9	2.2%
In year Surplus (Deficit)	(5.9)	(23.3)	(17.4)	
PSAB compliance adjustment	(23.8)	(23.7)	0.1	
PSAB compliance financial position	(29.7)	(47.0)	(17.3)	
Transfer from sinking fund reserve	1.4	1.4	-	
Transfer from benefit reserves		10.0	10.0	
Transfer from POD		10.3	10.3	
Transfer from working fund reserve	28.3	16.8	(11.5)	
Total usage of reserve	29.7	38.5	8.8	-
Working Funds balance	-	(8.5)	(8.5)	

* (School Generated Funds amount is not included in the above figures.)

Changes in Revenue (Please refer to Appendix B for details)

GSN allocation change is mainly result from changes in enrolment and teacher's Q&E

Other Revenue increase in forecast is made up of additional Covid support PPF (Priorities and Partnerships Fund) and Ministry stabilization grant, Workers' Protection fund (EWPF) and Student Support Investment (SSI)

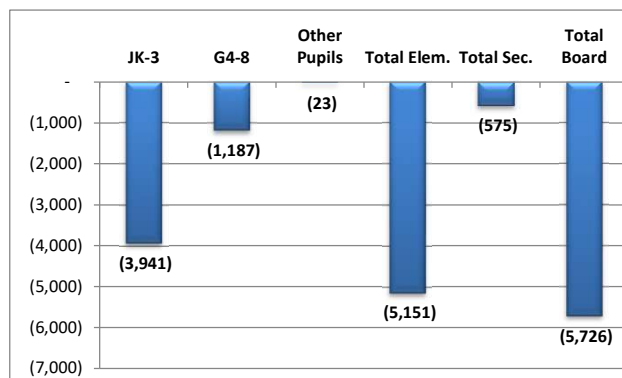
Changes in Expenses (Please refer to Appendix C for details)

Increase in the Expenses is mainly due to additional staff supported by Covid funding, EWPF and SSI

Changes in Use of Reserves

There were additional usage of reserve funds compared to the initial planned amount due to higher in-year cost pressures that were not offset by revenue sources.

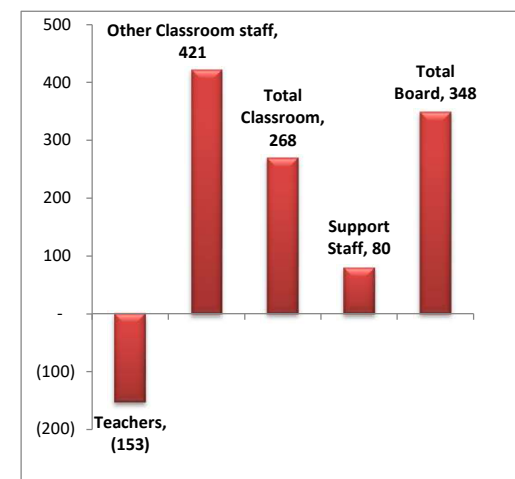
Section B				
Summary of Enrolment				
ADE	Budget Estimate	Forecast Revised Estimate	In year Change	
			#	%
Elementary				
JK-3	88,308	84,367	(3,941)	-4.7%
G4-8	86,061	84,874	(1,187)	-1.4%
Other Pupils	239	216	(23)	-10.6%
Total Elementary	174,608	169,457	(5,151)	-3.0%
Secondary < 21				
Pupils of the Board	69,380	68,792	(588)	-0.9%
Other Pupils	1,110	1,123	13	1.2%
Total Secondary	70,490	69,915	(575)	-0.8%
Total	245,098	239,372	(5,726)	-2.4%

Changes in Enrolment:**Note regarding changes in enrolment:**

Oct 31st actual enrolment is lower than initial projection due to COVID-19.

Section C				
Summary of Staffing				
FTE	Budget Estimate	Forecast Revised Estimate	In-Year change	
			#	%
Classroom				
Instructional Teachers	15,270	15,117	(153)	-1.0%
Other School based staff	11,800	12,221	421	3.4%
Total School based staff	27,070	27,338	268	1.0%
Support Staff	4,063	4,143	80	1.9%
Total Staff	31,133	31,481	348	1.1%

Note: Actual as of count date of October 31st.

Changes in Staffing:**Note regarding change in staffing:**

Change in FTE was mainly the result of enrolment reduction and additional funding received (Covid, EWPF and SSI).