



Financial Facts: Revenue and Expenditure Trends February 2021

To: Finance, Budget and Enrolment Committee

Date: 24 February, 2021

Report No.: 02-21-4042

Strategic Directions

- Create a Culture for Student and Staff Well-Being
- Provide Equity of Access to Learning Opportunities for All Students
- Allocate Human and Financial Resources Strategically to Support Student Needs

Recommendation

It is recommended that Financial Facts: Revenue and Expenditure Trends February 2021 report be received.

Context

Appendix A is a draft of the Financial Facts: Revenue and Expenditure Trends report as of February 2021. This document represents the Toronto District School Board (TDSB)'s financial information for the 5-year period from 2016-17 to 2020-21. It focuses on TDSB's key expenditure areas and identifies major operating costs. The data presented is taken from TDSB's audited financial statements for all years up to 2019-20 and projections for 2020-21.

Action Plan and Associated Timeline

Once the report is approved, the final report, incorporating suggested revisions, will be posted on the TDSB Budget website.

Resource Implications

Not applicable.

Communications Considerations

Not applicable.

Board Policy and Procedure Reference(s)

Not applicable.

Appendices

- Appendix A: Financial Facts: Revenue and Expenditure Trends: February 2021

From

Craig Snider, Interim Associate Director, Business Operations & Service Excellence at craig.snider@tdsb.on.ca or 416 395 8469.

Marisa Chiu, Interim Executive Officer, Finance at Marisa.Chiu@tdsb.on.ca or at 416 395 3563.

Sabrina Wang, Comptroller of Budget, Revenue & Financial Reporting at Sabrina.Wang@tdsb.on.ca or 416 395 3562.