

## Dashboard Summary - Financial, Enrolment and Staffing Categories

## 2020-21 Interim Financial Report as of Feb 28th 2021

Section A Summary of Financial Results					
(\$Millions)	Budget Estimate	Revised Estimate	Q2 Forecast	In-Year Change	
				\$	%
Revenue					
GSN allocation	3,032.2	2,988.9	2,975.1	(13.8)	-0.5%
Less GSN allocation for capital	(24.6)	(23.8)	(23.8)	-	0.0%
Other revenue	396.8	498.6	514.9	16.3	3.2%
<b>Total Revenue</b>	<b>3,404.3</b>	<b>3,463.7</b>	<b>3,466.3</b>	<b>2.5</b>	<b>0.1%</b>
Expenses					
Classroom Expenses	2,634.0	2,695.6	2,675.7	(19.9)	-0.7%
Other Operating Expenses	776.3	791.5	795.9	4.4	0.6%
<b>Total Expenses</b>	<b>3,410.3</b>	<b>3,487.1</b>	<b>3,471.6</b>	<b>(15.4)</b>	<b>-0.4%</b>
In year Surplus (Deficit)	(5.9)	(23.3)	(5.2)	18.2	
PSAB compliance adjustment	(23.8)	(23.7)	(23.7)	0.0	
<b>PSAB compliance financial position</b>	<b>(29.7)</b>	<b>(47.0)</b>	<b>(28.8)</b>	<b>18.2</b>	
Transfer from sinking fund reserve	1.4	1.4	1.4	-	
Transfer from benefit reserves		10.0	10.0	-	
Transfer from POD		10.3	10.3	-	
Transfer from working fund reserve	28.3	16.8	16.8	-	
<b>Total usage of reserve</b>	<b>29.7</b>	<b>38.5</b>	<b>38.5</b>	<b>-</b>	<b>-</b>
<b>Working Funds balance</b>	<b>-</b>	<b>(8.5)</b>	<b>9.7</b>	<b>18.2</b>	

\* (School Generated Funds amount is not included in the above figures.)

**Changes in Revenue** (Please refer to Appendix B for details)

GSN allocation change is mainly a result of changes in the teacher's Q&E and decrease in Con Ed student enrolment.

Other Revenue increase in forecast due to additional Covid support PPF received, net of lease and permit revenue loss.

**Changes in Expenses** (Please refer to Appendix C for details)

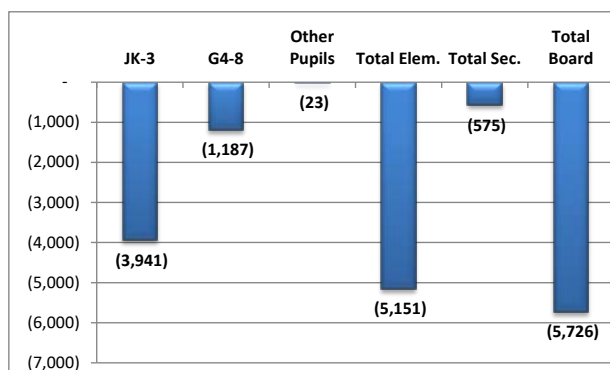
Decrease in the classroom expenses is mainly due to savings in supply teacher costs and timing differences relating to the hiring of support staff.

Increase in the other expenses was due to increased spending funded by additional PPF received.

**Changes in Use of Reserves**

Usage of reserves remains the same as previous reported in Q1. The \$10.3M POD exemption was approved by the ministry in Feb 2021.

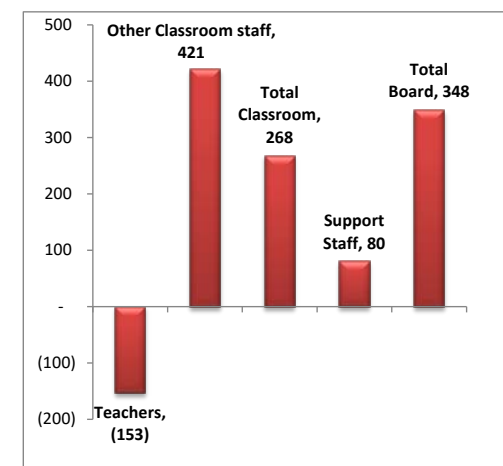
Section B Summary of Enrolment				
ADE	Budget Estimate	Forecast Revised Estimate	In year Change	
			#	%
Elementary				
JK-3	88,308	84,367	(3,941)	-4.7%
G4-8	86,061	84,874	(1,187)	-1.4%
Other Pupils	239	216	(23)	-10.6%
<b>Total Elementary</b>	<b>174,608</b>	<b>169,457</b>	<b>(5,151)</b>	<b>-3.0%</b>
Secondary < 21				
Pupils of the Board	69,380	68,792	(588)	-0.9%
Other Pupils	1,110	1,123	13	1.2%
<b>Total Secondary</b>	<b>70,490</b>	<b>69,915</b>	<b>(575)</b>	<b>-0.8%</b>
<b>Total</b>	<b>245,098</b>	<b>239,372</b>	<b>(5,726)</b>	<b>-2.4%</b>

**Changes in Enrolment:****Note regarding changes in enrolment:**

Oct 31st actual enrolment is lower than initial projection due to COVID-19.

Section C Summary of Staffing				
FTE	Budget Estimate	Forecast Revised Estimate	In-Year change	
			#	%
Classroom				
Instructional Teachers	15,270	15,117	(153)	-1.0%
Other School based staff	11,800	12,221	421	3.4%
<b>Total School based staff</b>	<b>27,070</b>	<b>27,338</b>	<b>268</b>	<b>1.0%</b>
Support Staff	4,063	4,143	80	1.9%
<b>Total Staff</b>	<b>31,133</b>	<b>31,481</b>	<b>348</b>	<b>1.1%</b>

Note: Actual as of count date of October 31st.

**Changes in Staffing:****Note regarding change in staffing:**

Change in FTE was mainly the result of enrolment reduction and additional funding received (Covid, EWPF and SIP).