

Detailed Revenue Summary
Period Ending February 28, 2021
(x \$1,000)

Appendix B

Budget Assessment					
a	b	c = b - a	d = c/a		
2020-21					
Original Budget Estimates	Revised Estimates	Forecast	Change		Material Variance Note
			\$ Increase (Decrease)	% Increase (Decrease)	
1,370,680	1,336,765	1,336,765		0.0%	
180,891	177,829	177,829		0.0%	
348,799	343,297	343,297		0.0%	
34,352	33,879	33,879		0.0%	
86,070	71,915	71,915		0.0%	
154,579	154,441	154,441		0.0%	
27,042	27,055	20,455	(6,600)	-24.4%	1
280,857	286,080	278,980	(7,100)	-2.5%	2
16,747	16,588	16,588		0.0%	
63,515	63,455	63,455		0.0%	
63,957	62,933	62,933		0.0%	
276,397	270,353	270,353		0.0%	
5,297	5,279	5,279		0.0%	
9,923	9,802	9,802		0.0%	
23,923	23,923	23,923		0.0%	
	2,109	2,109		0.0%	
3,724	3,724	3,724		0.0%	
1,520	1,163	1,163		0.0%	
	15,243	15,243		0.0%	
43	43	43		0.0%	
(950)	(950)	(950)		0.0%	
2,947,367	2,904,926	2,891,226	(13,700)	-0.5%	
48,407	47,610	47,610		0.0%	
15,885	15,885	15,885		0.0%	
20,499	20,499	20,499		0.0%	
84,791	83,994	83,994		0.0%	
3,032,158	2,988,920	2,975,220	(13,700)	-0.5%	1/2
55,186	165,672	192,304	26,631	16.1%	3
22,000	22,000	22,000		0.0%	
29,800	27,800	22,687	(5,113)	-18.4%	4
23,850	23,050	22,265	(785)	-3.4%	4
3,777	3,777	2,552	(1,225)	-32.4%	4
13,231	13,248	13,248		0.0%	
28,784	22,802	19,421	(3,382)	-14.8%	4
220,171	220,171	220,421	250	0.1%	
396,799	498,520	514,897	16,377	3.3%	
3,428,958	3,487,440	3,490,117	61,160	1.8%	
(24,625)	(23,828)	(23,828)		0.0%	
3,404,332	3,463,612	3,466,289	61,160	1.8%	

Risk Assessment					
e	f	g	h	g = f - h	
Actual Revenue 2020-21 As of Feb 28th		Actual Revenue 2019-20 As of Feb 28th		Year-to year Increase (Decrease)	
\$	% of Forecast Received	\$	% of Forecast Received		
603,838	45.2%	561,986	43.8%	1.4%	
80,328	45.2%	78,320	43.8%	1.4%	
155,073	45.2%	150,215	43.8%	1.4%	
15,304	45.2%	14,750	43.8%	1.4%	
32,485	45.2%	37,122	43.8%	1.4%	
69,763	45.2%	66,304	43.8%	1.4%	
9,240	45.2%	11,205	43.8%	1.4%	
126,020	45.2%	150,972	43.8%	1.4%	
7,493	45.2%	7,680	43.8%	1.4%	
28,664	45.2%	27,754	43.8%	1.4%	
28,428	45.2%	27,080	43.8%	1.4%	
122,123	45.2%	118,766	43.8%	1.4%	
2,385	45.2%	2,277	43.8%	1.4%	
4,428	45.2%	3,551	43.8%	1.4%	
10,806	45.2%			45.2%	
953	45.2%			45.2%	
1,682	45.2%	1,647	43.8%	1.4%	
525	45.1%	495	43.8%	1.3%	
6,885	45.2%	24	43.8%	1.4%	
20	45.0%	19	43.8%	1.2%	
(429)	45.2%	(416)	43.8%	1.4%	
1,306,014	45.2%	1,259,751	43.8%	1.4%	
21,506	45.2%	20,672	43.8%	1.4%	
7,176	45.2%	7,310	43.8%	1.4%	
9,260	45.2%	8,975	43.8%	1.4%	
37,942	45.2%	36,957	43.8%	1.4%	
1,343,956	45.2%	1,296,708	43.8%	1.4%	
67,587	35.1%	22,358	41.2%	-6.1%	
10,288	46.8%	10,462	47.6%	-0.8%	
10,445	46.0%	16,638	58.5%	-12.5%	
13,578	61.0%	19,494	62.0%	-1.0%	
816	32.0%	2,988	81.2%	-49.2%	
5,841	44.1%	6,617	52.2%	-8.1%	
13,626	70.2%	13,308	46.0%	24.2%	
114,067	51.7%	112,638	53.2%	-1.5%	
236,248	45.9%	204,503	49.8%	-3.9%	
1,580,204	45.3%	1,500,941	44.5%	0.8%	
(13,247)	55.6%	(5,520)	23.7%	31.9%	
1,566,957	45.2%	1,495,421	44.7%	0.5%	

Notes: Variances between Revised Estimates and the Original Budget was provided in the 1st quarter report presented on Jan 20, 2021. Below explains any further changes to projections since the Q1 report.

1 - Decrease in Continuing Education Grant due to enrolment change.

2 - Decrease in Teacher Qualification & Experience grant due to updated teacher average salary grid.

3 - Increase in Priorities and Partnerships Fund/Other Grants due to additional funding received.

4 - Decreases in Rental Revenue, Tuition Fees, Continuing Education Fees and Miscellaneous Revenues (Interest Income and HST Rebates) were due to the ongoing pandemic situation.