

# REVISED

## Appendix D

	<b>TDSB 2021-22 Proceeds of Disposition (POD) Projection</b>		<b>Amount (\$Mil)</b>
1	Capital/POD Opening Balance as of September 1, 2020	A	<b>141.0</b>
2	Total Property sales 2020-21 and 2021-22	B	<b>153.2</b>
3	Additional POD required for existing capital priority projects:		
	Use POD to cover unfunded portion of capital priority projects		43.2
	Additional POD required due to construction cost Inflation		16.2
	Subtotal	C	<b>59.4</b>
4	Additional POD required for existing childcare projects:		
	Use POD to cover unfunded portion of capital priority projects		24.4
	Additional POD required due to construction cost Inflation		4.5
	Subtotal	D	<b>28.9</b>
5	POD required for Board priority projects:		
	Program and Pupil Accommodation (CAT)		5.0
	Portable Management Strategy		5.0
	Pupil Accommodation for FDK		2.0
	Jones Avenue Adult Learning Centre (post-fire school rebuild)		2.6
	Subtotal	E	<b>14.6</b>
6	<b>Projected Capital/POD Ending Balance - Aug 31/22 (A+B-C-D-E)</b>	F	<b>191.2</b>

Note: Opening balance and POD projections are on a commitment basis.

### Background regarding uses of Proceeds of Disposition (POD)

POD is generated when school boards sell school facilities or properties that are declared surplus. POD must be used in accordance with requirements in the School Condition Improvement (SCI) policy. Boards are allowed to spend a minimum of 80% of POD to target key building components in schools and the remaining 20% for other identified school renewal needs. Boards do not require Ministry approval for using POD for these purposes. For examples of these projects, please refer to Appendix B of this report.

Boards can also use POD to replace a school that is in poor condition. The project must be submitted through the Ministry's Capital Priorities process. Boards also have the capacity to generate Administrative POD through the sale of administrative buildings. Boards are required to seek Ministry approval in order to use Administrative POD.

Boards are not required to contribute POD to Capital Priority projects, unless the Board identifies POD as a source of funding for the project, as is the case with the childcare projects outlined above. Pursuant to O.Reg 193/10, the Minister's exemption is required for Boards to use POD for purposes that fall outside the SCI policy expenditure requirements.