

# TDSB Enterprise Risk Management Risk Categories



# TDSB Risk Categories

| Risk                                | Definition  |
|-------------------------------------|---|
| Strategic Risk                      | The risk arising from improper or ineffective Board strategies, resource allocation and/or decision-making or from an inability to adapt to changes in the School Board's environment.  |
| Financial Risk                      | The risk of the Board not being able to meet its financial obligations, including the possibility that the Board's cash flow and financial commitments will prove inadequate to meet its obligations.   |
| Legal and Compliance Risk           | The risk of adverse outcomes due to a failure to act under internal and external regulations, legislations, policies and directives, including the Board's policies and administrative guidelines and contracts.  |
| Operational Risk                    | The risk of loss resulting from inadequate service delivery or failed processes, technology, or disruption to day-to-day activities.  |
| Educational or Student Outcome Risk | The risk of inability to deliver a strong educational experience with high levels of student achievement due to inappropriate design and delivery of academic programs, inappropriate learning and safety environment or discriminatory conduct toward students.  |
| Human Resources Risk                | Risk that the Board may incur losses or miss untapped opportunities due to a drain or loss of personnel, deterioration of morale, inadequate development of human resources, inappropriate working schedule, inappropriate working and safety environment, inequality or inequity in human resource management or discriminatory conduct. |

