

## APPENDIX A

2020-21 Year End Financial Position and Working Fund Balance (\$ Millions)		
Type	Description	Amount
		\$
<b>Budgeted In-Year Operating Results - (Deficit)</b>		<b>(29.3)</b> Original 2020-21 budget approved (at August 6, 2020 FBEC)
<b>Grant Increases/(Decreases):</b>		
	Funding stabilization	68.2 One-time funding announced on Nov 26/20 to mitigate against financial impact from enrolment decline.
	Grants for Students Needs (GSN) reduction	(67.4) Reduction in total GSN grant allocation due to enrolment decreases, offset by increases in teacher qualification & experience grant.
	Transportation grant reduction	(1.5) Fuel escalator grant adjustment as buses were not running during school closures.
	<b>Subtotal</b>	<b>(0.7)</b>
<b>Labour-Related Savings/(Costs):</b>		
	School-based staff	9.3 Savings relating to school-based support staff costs due to delays in hiring and school closures.
	Supply teachers	20.0 Savings in supply teacher costs due to COVID-19 related school closures.
	Principal, Vice-principal and administration staff	(3.5) Additional staffing costs to operate the virtual schools.
	Central department	4.3 Net central department staff savings due to timing difference in filling positions.
	Facilities services	13.1 Net Facilities department staff savings due to timing difference in filling positions, impact from school closures and staff overtime relating to permits.
	Benefits cost	4.1 Corresponding benefit cost savings due to decrease in staffing costs.
	<b>Subtotal</b>	<b>47.3</b>
<b>Savings/(Costs) from Changes in Revenues and Expenses:</b>		
	Transportation	7.1 Transportation contract savings as buses were not running during school closures.
	Continuing education	(1.0) \$3M reduction in revenues offset by \$2M in operational savings from program closures.
	International student	(1.8) \$3M reduction in revenue loss offset by \$1.2M in operational and commission savings.
	Nutrition services	(2.1) \$3.7M reduction in cafeteria income offset by \$1.6M in operational savings.
	Facilities revenue reduction	(9.7) \$7.9M reduction in permit revenue and \$1.8M in lease revenue due to closures.
	Utilities	8.9 Savings in utilities costs due to systemwide site closures.
	Self-funded leave adjustment	(8.1) One-time adjustment to correct retroactive self-funded leave account discrepancies.
	HST rebates	(1.3) School site visits postponed due to school closures, resulting in lower prior period HST rebates compared to projection.
	Interest income	(1.1) Reduction in Interest income due to declining interest rate.
	Student Success	(2.2) Student success grant was not fully utilized as teachers were redeployed to schools.
	<b>Subtotal</b>	<b>(11.4)</b>
	<b>Variances to Budget total</b>	<b>35.2</b>
<b>Actual in-year Operating Surplus</b>		<b>5.9</b>
<b>Prior Year Working Fund Balance - August 31, 2020</b>		<b>16.8</b>
<b>Ending Working Fund Balance - August 31, 2021</b>		<b>22.7</b>